



University of Miami Faculty Development in International Business: Peru and Colombia

Lima & Cusco, Peru and Bogota, Medellin & Cartagena, Colombia
June 11 - 25, 2017

Join your peers for an international experience in two of Latin America's diverse economies that together make up the third largest economy in the region.



Peru: America's Fastest Growing Economy

Average GDP Growth 2011-2015: 4.8%

Named America's Fastest Growing Economy by The Economist, Peru is rapidly gaining momentum in both the regional and international business environment. Private investment numbers have grown at a rate of nearly 20% per year which, coupled with domestic consumption, is driving the economy forward at an accelerating pace. Though Peruvian economic policy has varied widely over past decades, the country has made huge strides towards stabilization and progress in the last 20 years, making it a perfect case study for Latin American emerging markets. Peru's vast natural resources, including copper, zinc, oil, lead and gold have made the country significantly more attractive to foreign investors over the last few years, particularly after the transition to Democracy. Though the end of the commodity boom has weakened the strong economic growth of the early 21st century, the political stability has also allowed the country to continue on in a steady direction, particularly in relation to free trade agreements and further export potential. Top export countries include the United States, China, Brazil, the EU, and Chile.

Colombia: Lucrative Business Environment

Average GDP Growth 2011-2015: 4.6%

Colombia's consistently sound economic policies and aggressive promotion of free trade agreements in the last few years have pushed the country into a leading position within Latin America. Investments have poured into industrial production of textiles, oil, chemicals, gold, coal, and emeralds, bolstering the country's economic stability. Despite falling commodity prices and the Colombian economy's reliance on oil as a main export, 2016 figures look promising, and the government proves determined to diversify its industrial base and encourage its private sector to enter into public/private partnerships which would also be transnational, with the participation of more foreign investors. The ongoing peace negotiations with local political factions have placed emphasis on the tourism and agrobusiness industries, which previously suffered from civil unrest, and are expected to aid in the expansion of the country's economic portfolio. The country's consistently sound policies have also paved the way for social progress, particularly in the areas of nutrition and basic medical care, personal safety, and access to information and communications. According to the *Social Progress Index*, Colombia is on par or outshines countries like Brazil in several social wellbeing indicators.





Tentative Itinerary

Sunday, June 11th: Arrive in Peru and check in at the [Courtyard Lima Miraflores Hotel](#).

Monday, June 12th: In the morning meet with academic partners in Lima followed by an afternoon business meeting with a [Mining Company](#). In the evening enjoy a panoramic [Group Welcome Dinner](#).

Tuesday, June 13th: Business meeting with a leading company in the [Consumer Goods Industry](#) and followed by a [Lima City Tour](#) to explore the famous sights of this coastal city. Afternoon meeting with a [Fishing Industry Company](#).

Wednesday, June 14th: Morning business meeting with a company in the [Infrastructure Sector](#) followed by a free afternoon for exploration or tourism activities in Lima.

Thursday, June 15th: Transfer and flight to Cusco and check in to the [Casa Andina Private Collection in Cusco](#). Enjoy an afternoon [Cusco City Tour](#).

Friday, June 16th: Explore [Machu Picchu](#).

Saturday, June 17th: Catch your flight to Bogota and check in to the [Atton 93 Hotel Bogota](#).

Sunday, June 18th: Explore the sights of Bogota on a [Bogota City Tour](#) followed by a [Group Lunch](#). Free afternoon.

Monday, June 19th: Business meeting with leader in the [Agribusiness Industry](#). Afternoon [Economic Review](#) with a local company.

Tuesday, June 20th: Business meeting with a leading company in the [Flower Industry](#). Afternoon meeting with a [Petroleum Company](#).

Wednesday, June 21st: Travel to Medellin and check in to the [NH Collection Royal Medellin Hotel](#). Meet with a [Venture Capital Business](#).

Thursday, June 22nd: After breakfast enjoy a [Medellin City Tour](#) followed by an afternoon meeting with a company in the [Transport Industry](#). [Group Dinner](#) in the evening.

Friday, June 23rd: Morning flight to Cartagena. Enjoy a [Walking City Tour](#) of this beautiful coastal location and then check in to the [Allure Chocolat Hotel](#). Afternoon meeting with a leading [Energy/Oil Company](#).

Saturday, June 24th: Free day of tourism activities or relaxation. Take part in an optional adventure to [Islas de Rosario](#) where you can swim, snorkel or relax along the coastline.

Sunday, June 25th: Free morning for tourism activities and then international flight home.



For further information and to register, please contact UM CIBER at CIBER@miami.edu.